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Cassis: tax deal just “round one”

State Sen. Nancy Cassis, R-Novi, made the following statement on the Senate floor today on the first step to reform Michigan’s Single Business Tax:

“Today we reached the eleventh hour on a tax plan. In recognition of the long hours, extensive legislators’ and administrators’ discussions and debates, we come to the end of “round one.”

The current tax plan is just that – the end of “round one.”

Is it a perfect plan? No.

It’s a temporary fix.

It’s limited economic and small business relief.

There are more bold steps needed to achieve Michigan’s long-term economic health.

First, real restructuring and maintenance of the repeal of the insidious Single Business Tax; a promise made, a promise to be kept.

As Senate Finance chair, I will recommend the appointment of a small “select committee” of a few objective, respected economists and policy-makers to research sound restructuring and tax streamlining options with a report to follow to the appropriate legislative committees within six months.

I will continue to fight for spending restraint and have offered some ideas as to how to accomplish this.

The economic crisis we face, in part, due to an outmoded and obsolete tax structure we have, calls on a bipartisan approach and on people of good will to come together for the good of our state.

We have so much good, so much bounty in our state – so much to be proud and thankful for.

At this time of our Thanksgiving season, I am optimistic we can reach long-term solutions and accord to reform Michigan’s tax code.

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